

RUSHMOOR BOROUGH COUNCIL RECORD OF EXECUTIVE DECISION ROED 452



Decision taken by individual Officer

DECISION MAKER Tim Mills - Executive Head of Property and Growth

DECISION AND THE REASON(S) FOR IT

This is a key decision. The annual contract value exceeds the threshold for a key decision under the Council's constitution.

The Executive Head of Property and Growth has approved the appointment of Lambert Smith Hampton Group Limited (LSH) to provide strategic asset management and property advisory services in respect of the Council's investment portfolio, under an instruction placed on the Homes England Property and Financial Professional Services Framework.

The annual lump sum fee is £132,600, payable quarterly in arrears. The appointment is for two years from commencement, with any extension at the sole discretion of the Council.

The appointment is required to deliver active professional management of the investment portfolio in line with the Asset Management Strategy approved by Cabinet in March 2026. The Homes England Framework provides a compliant route to market and the appointment represents best value having regard to the scope of services, methodology and fee proposal.

DATE DECISION TAKEN – 17 June 2026

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

Open market procurement: rejected. The Homes England Framework provides a compliant, tested route to market without the need for a separate procurement process.

Internal or hybrid resourcing: rejected. The preferred model positions RBC officers in a strategic oversight and contract management role. Externalising operational delivery to a specialist under a structured performance framework maintains a clear boundary between client and supplier.

No appointment: rejected. Without active professional management the Council would be exposed to lease event, managing agent performance and income risk across the investment portfolio leading to resource pressure and strategic creep.

ANY CONFLICTS OF INTERESTS DECLARED

*(Conflict of interests of any executive member who is consulted by the officer which relates to the decision.
A note of dispensation should be attached).*



Signed _____
Tim Mills